PROMPT PAYMENT POLICY

Leinster Reinforcements Ltd (LRL) is committed to pay suppliers in accordance with the terms of their contract with them which is usually 30 days from receipt of a valid invoice or from receipt of the goods/services (whichever is the later).
In order for LRL to meet its contractual obligations, it is important that the invoice presented provides the details required by LRL to match it to the original order or contract. In particular, it is essential that suppliers provide all information requested on the purchase order or as specified in the contract. If any of this information is missing, it may delay payment.

We undertake to pay suppliers on time, give clear guidance to suppliers and encourage good practice amongst our lead suppliers.

Details of our payment procedures are set out below.

Payment Procedures

Invoices should be marked to the relevant person who has placed the order. If that person is not available then "For the Attention of the Accounts Payable" and sent, by post, to Leinster Reinforcements Ltd, Barrowford Industrial Estate, Monasterevin Road, Athy, Kildare, Kildare, Ireland or by email to Suzanne@leinsterreinforcement.ie

Invoices will be promptly recorded and matched to notified expenditure.

Once authorised, invoices will generally be paid by either BACS/CHAPS transfer.

Invoices may be discharged by wire transfer if they relate to an overseas supplier or require a foreign currency payment (for the avoidance of doubt, foreign currency shall be considered to be any currency other than Euro (€).

Invoices will usually be settled in a single payment run in the last week of each month. The payment run will typically settle valid invoices received no later than three business days before the payment run date, with invoices received after this date being processed in the following month's payment run.

Invoiced items that are subject to dispute will not be paid until resolution of the dispute, whereupon payment shall be made in accordance with the terms of this policy and the Code.

Invoices not accompanied by purchase orders (when required) will not be paid until such time as the requested purchase order is provided, whereupon payment shall be made in accordance with the terms of this policy.

F Brazil Reinforcements Ltd will advise suppliers promptly of any reason why an invoice will not be paid to the agreed terms

Any queries in relation to invoices submitted should, in the first instance, be directed, Accounts Assistant, F Brazil Reinforcements Ltd by email to Suzanne@leinsterreinforcement.ie

Complaints in relation to the processing of payments and/or invoices should be directed, by post, to the Financial Controller, Barrowford Industrial Estate, Monasterevin Road, Athy, Kildare, Kildare, Ireland.

Managing Director
Frank Brazil

1St April 2025